

Great Lakes Cyber Academy Board of Directors
General Appropriations Act

WHEREAS, the Academy must adopt an operating budget to govern expenditures in the next fiscal year.

RESOLVED, that this resolution shall be in the general appropriations act of Great Lakes Cyber Academy for the fiscal year end June 30, 2020.

BE IT FURTHER RESOLVED that revenues estimated to be available for appropriations in the general fund is as follows:

Revenues	
Local Sources	7,000
State Sources	9,763,505
Federal Sources	842,000
Incoming Transfers	71,007
General Fund Loans	-
Total Revenues	10,683,512
Total Fund Balance July 1, 2019	948,471
Total Available to Appropriate	11,631,983
Total Appropriated for Fiscal Year 2020	10,645,904
Fund Balance June 30, 2020	986,079

BE IT FURTHER RESOLVED, that \$10,645,904 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Instruction:	
Basic Programs	6,103,540
Added Needs	1,415,823
Support Services:	
Pupil Support	-
Instructional Staff Support	287,100
General Administration	424,015
School Administration	1,506,525
Business Services	478,400
Operations and Maintenance	241,500
Transportation	-
Central	189,000
Other	-
Community Services	-
Fund Modifications	-
Total Expenditures	10,645,904

President's Certification:

I certify that the foregoing resolution was duly adopted by Great Lakes Cyber Academy Board of Directors at a properly noticed open meeting held on the 16th day of May 2019 where a quorum was present.

By: _____
Shawn Smith, President of the Board

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	Actual 2017-2018	Tentative 2018-2019	Proposed 2019-2020
REVENUES			
Local Sources	14,312	19,441	7,000
State Sources	8,262,605	8,940,983	9,763,505
Federal Sources	507,542	863,269	842,000
SUB-TOTAL REVENUE	8,784,459	9,823,694	10,612,505
Incoming Transfers & other Transactions	34,804	66,539	71,007
General Fund Loans	-	-	-
TOTAL REVENUES, TRANSFERS & OTHER TRANSACTIONS	8,819,263	9,890,233	10,683,512
EXPENDITURES			
INSTRUCTION EXPENSE			
Basic Programs	2,231,572	5,550,619	6,103,540
Added Needs	598,471	820,880	1,415,823
Adult/Continuing	-	-	-
Sub-Totals	2,830,044	6,371,499	7,519,363
SUPPORT SERVICES			
Pupil	-	-	-
Instructional Staff	211,994	272,974	287,100
General Administration	4,099,848	356,807	424,015
School Administration	908,662	1,453,495	1,506,525
Business	1,163	461,838	478,400
Operating Building Services	160,683	305,434	241,500
Pupil Transportation	-	-	-
Central	4,000	170,515	189,000
Sub-Totals	5,386,351	3,021,063	3,126,540
Community Services	-	-	-
Outgoing Transfers & Other Transactions	-	-	-
TOTAL APPROPRIATED	8,216,395	9,392,562	10,645,904
EXCESS REVENUE (APPROPRIATIONS)	602,868	497,671	37,608
FUND BALANCE, JULY 1	13,948	423,641	948,471
FUND BALANCE, JUNE 30	616,816	921,312	986,079