

## A Resolution of Great Lakes Cyber Academy Board of Directors

Resolved, that this resolution shall be the general appropriations act of Great Lakes Cyber Academy for the fiscal year 2017; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by Great Lakes Cyber Academy.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the general fund of Great Lakes Cyber Academy for fiscal year 2017 is as follows:

### Revenues

Local	\$	128,000
State		8,223,149
Federal		233,000
Incoming Transfers		69,300
Fund Modifications		-
Total Revenues	\$	<u>8,653,449</u>
Fund Balance July 1, 2016		<u>10,647</u>
Total Available to Appropriate	\$	8,664,096
Total Appropriated for Fiscal Year 2017	\$	8,652,061
Fund Balance June 30, 2017	\$	<u><u>12,035</u></u>

Be it further resolved, that \$8,652,061 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

### Expenditures

Instruction:		
Basic Programs	\$	4,881,618
Added Needs		722,215
Support Services:		
Pupil Support		-
Instructional Staff Support		558,985
General Administration		815,379
School Administration		857,216
Business Services		195,298
Operations and Maintenance		160,877
Transportation		-
Central		460,473
Other		-
Community Services		-
Fund Modifications		-
Total Expenditures	\$	<u><u>8,652,061</u></u>

Further resolved, that no board of directors member or employee of the academy shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of directors and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

### Secretary's Certification:

I certify that the foregoing resolution was duly adopted by Great Lakes Cyber Academy Board of Directors at a properly noticed open meeting held on the 29<sup>th</sup> day of June 2016 where a quorum was present.

By: Sherry Haueter  
Sherry Haueter, Secretary of the Board