

Great Lakes Learning Academy
Statement of Revenues, Expenditures and Changes in Fund Balance
General Fund
July 1, 2020 - June 30, 2021

Fund	Major Class/Function	Suffix/Object	Description	Current 2020 - 2021	Amended 2020 - 2021
Revenues					
Local Sources					
	151	XXXX	Earnings on Investments	\$ 18,000.00	\$ 18,000.00
Subtotal				\$ 18,000.00	\$ 18,000.00
State Sources					
	311	XXXX	Unrestricted-State Aid	\$ 8,839,089.00	\$ 8,832,465.00
	311	XXXX	Unrestricted-One-Time \$65 Per Student Payment		\$ 70,781.75
	311	XXXX	Unrestricted-Special Ed	\$ 143,963.00	\$ 143,963.00
	311	XXXX	Unrestricted-Special Ed REIM	\$ 11,497.00	\$ 11,497.00
	312	XXXX	Restricted-Section 31a At Risk	\$ 459,373.00	\$ 486,173.00
	312	XXXX	Restricted-Headlee Obligation for Data Collections	\$ 28,131.00	\$ 28,131.00
	312	XXXX	Restricted-Section 41 Bilingual	\$ 2,405.00	\$ 4,684.00
	312	XXXX	Restricted-CTE Per Pupil Incentive	\$ 581.00	\$ 581.00
Subtotal				\$ 9,485,039.00	\$ 9,578,275.75
Federal Sources					
	414	XXXX	Restricted-State Pass-Thru (Title I)	\$ 285,879.00	\$ 297,396.69
	414	XXXX	Restricted-State Pass-Thru (Title IIA)	\$ 42,360.00	\$ 66,480.57
	414	XXXX	Restricted-State Pass-Thru (Title IV)	\$ 21,881.00	\$ 20,714.00
	414	XXXX	Restricted-State Pass-Thru (CARES Act)	\$ 233,964.00	\$ 233,964.00
	414	XXXX	Restricted-State Pass-Thru (E-Rate)	\$ 7,000.00	\$ 7,000.00
	414	XXXX	Restricted-State Pass-Thru (School Aid CRF)	\$ -	\$ 100,000.00
	414	XXXX	Restricted-State Pass-Thru (District COVID Costs)	\$ -	\$ -
	417	XXXX	Restricted-Public School Pass-Thru (IDEA)	\$ 189,468.00	\$ 189,468.00
Subtotal				\$ 780,552.00	\$ 915,023.26
Incoming Transfers and Other Transactions					
	519	XXXX	Other Distributions-Other Public Schools (Local ISD Funding)	\$ 45,859.00	\$ 45,859.00
	599	XXXX	Miscellaneous Other Financing Sources-State Refunds	\$ -	\$ 100.00
Subtotal				\$ 45,859.00	\$ 45,959.00
Total Revenue & Other Sources				\$ 10,329,450.00	\$ 10,557,258.01
Expenditures					
Instructional Expenditures					
Basic Programs					
	113	3110	Purchased Services-Teacher Salaries	\$ 1,581,153.81	\$ 1,400,000.00
	113	3110	Purchased Services-Substitute Salaries	\$ 40,000.00	\$ 40,000.00
	113	3110	Purchased Services-Employee Insurance (Total)	\$ 478,144.19	\$ 300,000.00
	113	3110	Other Purchased Services-Instructional Resources	\$ 2,573,020.50	\$ 2,500,000.00
	113	4220	Equipment Lease	\$ 462,000.00	\$ -
	113	5110	Testing	\$ 283,148.00	\$ 283,148.00
	113	7910	Miscellaneous Expenditures-Hardware/Software	\$ -	\$ 680,000.00
Subtotal				\$ 5,417,466.50	\$ 5,203,148.00
Added Needs					
Special Education					
	122	3110	Purchased Services-Teacher Salaries	\$ 473,085.00	\$ 355,000.00
	122	3110	Purchased Services-Employee Insurance (Total)	\$ 140,270.00	\$ 108,000.00
	122	3110	Other Purchased Services (SPED Student Services)	\$ 378,000.00	\$ 378,000.00
Subtotal				\$ 991,355.00	\$ 841,000.00
Compensatory Education					
	125	3110	Purchased Services-Teacher Salaries (Title I)	\$ 225,222.19	\$ 228,500.00
	125	3110	Purchased Services-Employee Insurance (Total) (Title I)	\$ 60,506.81	\$ 62,761.00

Subtotal				\$ 285,729.00	\$ 291,261.00
Subtotal - Added Needs				\$ 1,277,084.00	\$ 1,132,261.00
Support Services					
Pupil					
	211	3110	Purchased Services-Truancy Advisor Salaries	\$ 183,388.00	\$ 235,000.00
	211	3110	Employee Insurance (Total)	\$ 54,375.00	\$ 70,000.00
	212	3110	Purchased Services-Counselor Salaries	\$ 254,051.00	\$ 161,000.00
	212	3110	Employee Insurance (Total)	\$ 75,327.00	\$ 44,000.00
Subtotal				\$ 567,141.00	\$ 510,000.00
Instructional Staff					
	221	3120	Improvement of Instruction	\$ 73,000.00	\$ 73,000.00
	221	3120	Improvement of Instruction (Title II)	\$ 2,000.00	\$ 20,000.00
	229	3190	Other Instructional Staff Services	\$ 72,086.30	\$ 67,664.68
Subtotal				\$ 147,086.30	\$ 160,664.68
General Administration					
	231	3170	Legal Services	\$ 50,000.00	\$ 50,000.00
	231	3180	Audit Services	\$ 12,000.00	\$ 12,000.00
	231	3190	Lobbying Services	\$ 50,000.00	\$ 50,000.00
	231	3190	Other Services	\$ 20,000.00	\$ 20,000.00
	231	3190	Other Services-Marketing	\$ -	\$ 118,077.28
	232	3150	Purchased Services-Superintendent Salaries	\$ 130,879.00	\$ 130,879.00
	232	3150	Purchased Services-Secretary Salaries	\$ 148,635.00	\$ 110,000.00
	232	3150	Purchased Services-Employee Insurance (Total)	\$ 82,876.00	\$ 60,000.00
	232	3150	CMU Oversight Fee (3% of State Foundation Grant)	\$ 265,173.00	\$ 267,097.40
Subtotal				\$ 759,563.00	\$ 818,053.68
School Administration					
	241	3150	Purchased Services-Principal Salaries	\$ 327,452.00	\$ 300,000.00
	241	3150	Purchased Services-Employee Insurance (Total)	\$ 97,090.00	\$ 92,000.00
	241	3150	Other Purchased Services	\$ 288,345.20	\$ 270,658.70
	241	3150	Other Purchased Services-Graduation/Student Activities	\$ 33,000.00	\$ 33,000.00
	241	3150	Other Purchased Services-Bank Fees	\$ 2,000.00	\$ 2,000.00
	241	3220	Workshops and Conferences	\$ 55,500.00	\$ 55,500.00
	241	3410	Telephone	\$ 2,400.00	\$ 2,400.00
	241	4220	Equipment Lease	\$ 10,000.00	\$ -
	241	5980	Miscellaneous Expenditures-Hardware/Software	\$ -	\$ 40,000.00
	241	5910	Office Supplies	\$ 1,000.00	\$ 1,000.00
	241	6410	Capital Outlay	\$ 3,000.00	\$ -
	241	7410	Dues and Fees	\$ 12,240.00	\$ 12,240.00
	241	7910	Miscellaneous Expenditures-Other	\$ 5,000.00	\$ 5,000.00
Subtotal				\$ 837,027.20	\$ 813,798.70
Business					
	252	3190	Other Professional - Business - Treasury and Insurance	\$ 540,647.25	\$ 507,485.07
Subtotal				\$ 540,647.25	\$ 507,485.07
Operations & Maintenance					
	261	3410	Telephone	\$ 3,600.00	\$ 3,600.00
	261	3430	Postage/Shipping	\$ 16,500.00	\$ 16,500.00
	261	3490	Internet	\$ 126,000.00	\$ 126,000.00
	261	3910	Property and Liability Insurance	\$ 31,500.00	\$ 31,500.00
	261	4110	Building Repairs and Maintenance	\$ 8,000.00	\$ 8,000.00
	261	4210	Building Rental	\$ 185,000.00	\$ 185,000.00
	261	4220	Equipment Rental	\$ 18,500.00	\$ 18,500.00
	261	5520	Electricity	\$ 30,000.00	\$ 30,000.00
	261	5910	Office Supplies	\$ 15,000.00	\$ 35,000.00
	261	6410	Capital Outlay	\$ 25,000.00	\$ 25,000.00
	261	7910	Miscellaneous Expenditures-Licenses & Permits	\$ 22,000.00	\$ 22,000.00
Subtotal				\$ 481,100.00	\$ 501,100.00
Central					
	284	3190	Information Management	\$ 180,215.75	\$ 169,161.69

Subtotal			\$ 180,215.75	\$ 169,161.69
Total Expenditures and Other Uses			\$ 10,207,331.00	\$ 9,815,672.82
Revenues and Other Sources Over/Under Expenditures and Other Uses			\$ 122,119.00	\$ 741,585.19
Beginning Fund Balance (July 1st)			\$ 1,615,872.71	\$ 1,673,034.19
Ending Fund Balance			<u>\$ 1,737,991.71</u>	<u>\$ 2,414,619.38</u>

Notes:

Accounting Manual (Bulletin 1022) for accounting codes and format

Employee Insurance and Mandatory Coverage expenditures should be broken out in additional detail to fit the reporting needs of the Academy

Replace "Xs" with the appropriate code