

Great Lakes Learning Academy  
Statement of Revenues, Expenditures and Changes in Fund Balance  
General Fund  
July 1, 2020 - June 30, 2021

Fund	Major Class/Function	Suffix/Object	Description	Current 2020 - 2021	Amended 2020 - 2021	Variance
<b>Revenues</b>						
<b>Local Sources</b>						
	151	XXXX	Earnings on Investments	\$ 18,000.00	\$ 500.00	\$ (17,500.00)
<b>Subtotal</b>				\$ 18,000.00	\$ 500.00	\$ (17,500.00)
<b>State Sources</b>						
	311	XXXX	Unrestricted-State Aid	\$ 8,832,465.00	\$ 8,875,623.97	\$ 43,158.97
	311	XXXX	Unrestricted-One-Time \$65 Per Student Payment	\$ 70,781.75	\$ 74,137.48	\$ 3,355.73
	311	XXXX	Unrestricted-Increasing Enrollment	\$ -	\$ 381,703.66	\$ 381,703.66
	311	XXXX	Unrestricted-Special Ed	\$ 143,963.00	\$ 110,560.00	\$ (33,403.00)
	311	XXXX	Unrestricted-Special Ed REIM	\$ 11,497.00	\$ 11,498.18	\$ 1.18
	312	XXXX	Restricted-Section 31a At Risk	\$ 486,173.00	\$ 481,818.94	\$ (4,354.06)
	312	XXXX	Restricted-Headlee Obligation for Data Collections	\$ 28,131.00	\$ 28,715.85	\$ 584.85
	312	XXXX	Restricted-Section 41 Bilingual	\$ 4,684.00	\$ 4,679.00	\$ (5.00)
	312	XXXX	Restricted-CTE Per Pupil Incentive	\$ 581.00	\$ 901.18	\$ 320.18
<b>Subtotal</b>				\$ 9,578,275.75	\$ 9,969,638.26	\$ 391,362.51
<b>Federal Sources</b>						
	414	XXXX	Restricted-State Pass-Thru (Title I)	\$ 297,396.69	\$ 297,396.69	\$ -
	414	XXXX	Restricted-State Pass-Thru (Title IIA)	\$ 66,480.57	\$ 66,480.57	\$ -
	414	XXXX	Restricted-State Pass-Thru (Title IV)	\$ 20,714.00	\$ 20,714.00	\$ -
	414	XXXX	Restricted-State Pass-Thru (CARES Act)	\$ 233,964.00	\$ 233,964.00	\$ -
	414	XXXX	Restricted-State Pass-Thru (E-Rate)	\$ 7,000.00	\$ 9,945.60	\$ 2,945.60
	414	XXXX	Restricted-State Pass-Thru (School Aid CRF)	\$ 100,000.00	\$ 142,000.00	\$ 42,000.00
	417	XXXX	Restricted-Public School Pass-Thru (RAG)	\$ -	\$ 41,666.00	\$ 41,666.00
	417	XXXX	Restricted-Public School Pass-Thru (IDEA)	\$ 189,468.00	\$ 201,122.00	\$ 11,654.00
<b>Subtotal</b>				\$ 915,023.26	\$ 1,013,288.86	\$ 98,265.60
<b>Incoming Transfers and Other Transactions</b>						
	519	XXXX	Other Distributions-Other Public Schools (Local ISD Funding)	\$ 45,859.00	\$ 45,859.00	\$ -
	599	XXXX	Miscellaneous Other Financing Sources-State Refunds	\$ 100.00	\$ 100.00	\$ -
<b>Subtotal</b>				\$ 45,959.00	\$ 45,959.00	\$ -
<b>Total Revenue &amp; Other Sources</b>				\$ 10,557,258.01	\$ 11,029,386.12	\$ 472,128.11
<b>Expenditures</b>						
<b>Instructional Expenditures</b>						
<b>Basic Programs</b>						
	113	3110	Purchased Services-Teacher Salaries	\$ 1,400,000.00	\$ 1,435,000.00	\$ 35,000.00
	113	3110	Purchased Services-Substitute Salaries	\$ 40,000.00	\$ 40,000.00	\$ -
	113	3110	Purchased Services-Employee Insurance (Total)	\$ 300,000.00	\$ 300,000.00	\$ -
	113	3110	Purchased Services-Employee Insurance (Total)	\$ -	\$ 40,000.00	\$ 40,000.00
	113	3110	Other Purchased Services-Instructional Resources	\$ 2,500,000.00	\$ 2,562,169.72	\$ 62,169.72
	113	3110	Other Purchased Services-Student Services	\$ -	\$ 144,000.00	\$ 144,000.00
	113	5110	Testing	\$ 283,148.00	\$ 283,148.00	\$ -
	113	7910	Miscellaneous Expenditures-Hardware/Software	\$ 680,000.00	\$ 700,000.00	\$ 20,000.00
<b>Subtotal</b>				\$ 5,203,148.00	\$ 5,504,317.72	\$ 301,169.72
<b>Added Needs</b>						
<b>Special Education</b>						
	122	3110	Purchased Services-Teacher Salaries	\$ 355,000.00	\$ 367,000.00	\$ 12,000.00
	122	3110	Purchased Services-Employee Insurance (Total)	\$ 108,000.00	\$ 100,000.00	\$ (8,000.00)
	122	3110	Other Purchased Services (SPED Student Services)	\$ 378,000.00	\$ 378,000.00	\$ -
<b>Subtotal</b>				\$ 841,000.00	\$ 845,000.00	\$ 4,000.00
<b>Compensatory Education</b>						
	125	3110	Purchased Services-Teacher Salaries (Title I)	\$ 228,500.00	\$ 228,500.00	\$ -
	125	3110	Purchased Services-Employee Insurance (Total) (Title I)	\$ 62,761.00	\$ 62,761.00	\$ -
<b>Subtotal</b>				\$ 291,261.00	\$ 291,261.00	\$ -
<b>Subtotal - Added Needs</b>				\$ 1,132,261.00	\$ 1,136,261.00	\$ 4,000.00
<b>Support Services</b>						
<b>Pupil</b>						
	211	3110	Purchased Services-Truancy Advisor Salaries	\$ 235,000.00	\$ 264,000.00	\$ 29,000.00

	211	3110	Employee Insurance (Total)	\$ 70,000.00	\$ 90,000.00	\$ 20,000.00
	211	3190	Other Purchased Services-Activities to Increase Pupil Attendance	\$ -	\$ 9,000.00	\$ 9,000.00
	212	3110	Purchased Services-Counselor Salaries	\$ 161,000.00	\$ 130,000.00	\$ (31,000.00)
	212	3110	Employee Insurance (Total)	\$ 44,000.00	\$ 32,000.00	\$ (12,000.00)
<b>Subtotal</b>				\$ 510,000.00	\$ 525,000.00	\$ 15,000.00
<b>Instructional Staff</b>						
	221	3120	Improvement of Instruction	\$ 73,000.00	\$ 73,000.00	\$ -
	221	3120	Improvement of Instruction (Title II)	\$ 20,000.00	\$ 24,109.00	\$ 4,109.00
	229	3190	Other Instructional Staff Services	\$ 67,664.68	\$ 70,919.13	\$ 3,254.45
<b>Subtotal</b>				\$ 160,664.68	\$ 168,028.13	\$ 7,363.45
<b>General Administration</b>						
	231	3170	Legal Services	\$ 50,000.00	\$ 75,000.00	\$ 25,000.00
	231	3180	Audit Services	\$ 12,000.00	\$ 10,050.00	\$ (1,950.00)
	231	3190	Lobbying Services	\$ 50,000.00	\$ 50,000.00	\$ -
	231	3190	Other Services	\$ 20,000.00	\$ 25,000.00	\$ 5,000.00
	231	3190	Other Services-Marketing	\$ 118,077.28	\$ 109,577.28	\$ (8,500.00)
	232	3150	Purchased Services-Superintendent Salaries	\$ 130,879.00	\$ 65,000.00	\$ (65,879.00)
	232	3150	Purchased Services-Secretary Salaries	\$ 110,000.00	\$ 126,000.00	\$ 16,000.00
	232	3150	Purchased Services-Employee Insurance (Total)	\$ 60,000.00	\$ 35,000.00	\$ (25,000.00)
	232	3150	CMU Oversight Fee (3% of State Foundation Grant)	\$ 267,097.40	\$ 279,943.95	\$ 12,846.55
<b>Subtotal</b>				\$ 818,053.68	\$ 775,571.23	\$ (42,482.45)
<b>School Administration</b>						
	241	3150	Purchased Services-Principal Salaries	\$ 300,000.00	\$ 300,000.00	\$ -
	241	3150	Purchased Services-Employee Insurance (Total)	\$ 92,000.00	\$ 75,000.00	\$ (17,000.00)
	241	3150	Other Purchased Services	\$ 270,658.70	\$ 283,676.54	\$ 13,017.84
	241	3150	Other Purchased Services-Graduation/Student Activities	\$ 33,000.00	\$ 33,000.00	\$ -
	241	3150	Other Purchased Services-Bank Fees	\$ 2,000.00	\$ 2,500.00	\$ 500.00
	241	3220	Workshops and Conferences	\$ 55,500.00	\$ 55,500.00	\$ -
	241	3410	Telephone	\$ 2,400.00	\$ 2,400.00	\$ -
	241	5980	Miscellaneous Expenditures-Hardware/Software	\$ 40,000.00	\$ (140,000.00)	\$ (180,000.00)
	241	5910	Office Supplies	\$ 1,000.00	\$ 1,000.00	\$ -
	241	7410	Dues and Fees	\$ 12,240.00	\$ 12,240.00	\$ -
	241	7910	Miscellaneous Expenditures-Other	\$ 5,000.00	\$ 10,000.00	\$ 5,000.00
	241	7910	Miscellaneous Expenditures-Student Emergency Fund	\$ -	\$ 5,000.00	\$ 5,000.00
<b>Subtotal</b>				\$ 813,798.70	\$ 640,316.54	\$ (173,482.16)
<b>Business</b>						
	252	3190	Other Professional - Business - Treasury and Insurance	\$ 507,485.07	\$ 531,893.51	\$ 24,408.44
<b>Subtotal</b>				\$ 507,485.07	\$ 531,893.51	\$ 24,408.44
<b>Operations &amp; Maintenance</b>						
	261	3410	Telephone	\$ 3,600.00	\$ 3,600.00	\$ -
	261	3430	Postage/Shipping	\$ 16,500.00	\$ 16,500.00	\$ -
	261	3490	Internet	\$ 126,000.00	\$ 126,000.00	\$ -
	261	3910	Property and Liability Insurance	\$ 31,500.00	\$ 31,500.00	\$ -
	261	4110	Building Repairs and Maintenance	\$ 8,000.00	\$ 8,000.00	\$ -
	261	4210	Building Rental	\$ 185,000.00	\$ 185,000.00	\$ -
	261	4220	Equipment Rental	\$ 18,500.00	\$ 18,500.00	\$ -
	261	5520	Electricity	\$ 30,000.00	\$ 25,000.00	\$ (5,000.00)
	261	5910	Office Supplies	\$ 35,000.00	\$ 35,000.00	\$ -
	261	6410	Capital Outlay	\$ 25,000.00	\$ 25,000.00	\$ -
	261	7910	Miscellaneous Expenditures-Licenses & Permits	\$ 22,000.00	\$ 22,000.00	\$ -
<b>Subtotal</b>				\$ 501,100.00	\$ 496,100.00	\$ (5,000.00)
<b>Central</b>						
	284	3190	Information Management	\$ 169,161.69	\$ 177,297.84	\$ 8,136.15
<b>Subtotal</b>				\$ 169,161.69	\$ 177,297.84	\$ 8,136.15
<b>Total Expenditures and Other Uses</b>				\$ 9,815,672.82	\$ 9,954,785.97	\$ 139,113.15
<b>Revenues and Other Sources Over/Under Expenditures and Other Uses</b>				\$ 741,585.19	\$ 1,074,600.15	\$ 333,014.96
<b>Beginning Fund Balance (July 1st)</b>				\$ 1,673,034.19	\$ 1,673,034.19	\$ -
<b>Ending Fund Balance</b>				\$ 2,414,619.38	\$ 2,747,634.34	\$ 333,014.96

**Notes:**

Accounting Manual (Bulletin 1022) for accounting codes and format

Employee Insurance and Mandatory Coverage expenditures should be broken out in additional detail to fit the reporting needs of the Academy

Replace "Xs" with the appropriate code

**A Resolution of Great Lakes Learning Academy Board of Directors**

RESOLVED, that this resolution shall be the general appropriations act of the Great Lakes Learning Academy for the fiscal year end June 30, 2021.

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance estimated to be available for appropriation in the general fund of Great Lakes Learning Academy for fiscal year end June 30, 2021 is as follows:

<b>Revenues</b>	
Local Sources	\$ 500.00
State Sources	\$ 9,969,638.26
Federal Sources	\$ 1,013,288.86
Incoming Transfers	\$ 45,959.00
Total Revenues	<u>\$ 11,029,386.12</u>
Total Fund Balance July 1, 2020	\$ 1,673,034.19
Total Available to appropriate	<u>\$ 11,029,386.12</u>
Total Appropriated for Fiscal Year 2021	<u>\$ 9,954,785.97</u>
Fund Balance June 30, 2021	<u><u>\$ 2,747,634.34</u></u>

BE IT FURTHER RESOLVED, that \$9,954,785.97 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

<b>Expenditures</b>	
Instruction:	
Basic Programs	\$ 5,504,317.72
Added Needs	\$ 1,136,261.00
Support Services:	
Pupil Support	\$ 525,000.00
Instructional Staff Support	\$ 168,028.13
General Administration	\$ 775,571.23
School Administration	\$ 640,316.54
Business	\$ 531,893.51
Operations & Maintenance	\$ 496,100.00
Central	\$ 177,297.84
Total Expenditures	<u><u>\$ 9,954,785.97</u></u>

FURTHER RESOLVED, that no board of directors member or employee of the academy shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of directors and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

**Secretary's Certification:**

I certify that the foregoing resolution was duly adopted by Great Lakes Learning Academy Board of Directors at a properly noticed open meeting held on the 15th day of April 2021 where a quorum was present.

By: \_\_\_\_\_